

Townsend Finance Committee  
272 Main Street  
Townsend, Ma., 01469

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TOWN OF TOWNSEND  
TOWN CLERK

Agenda  
December 13, 2016  
Meeting Room 2  
5:00P.M.

I. Preliminaries:

- 1.1 Call to Order - Lynn called the meeting to order at 5:04 P.M. in meeting room 2, Memorial Hall.
- 1.2 Roll Call - Jerrilyn Bozicas, Tom Whittier, Sam Grant and Lynn Pinkerton were present; Andrea Wood and Mark Hussey were absent.
- 1.3 Additions or Deletions - none

II. Meeting Business:

- 2.1 Jim Kreidler to present a Reserve Fund Transfer Request from the Selectmen's office. After review, the Finance Committee will vote to support or not support the Transfer - The transfer is due to a pay increased Worker's Comp. Premium from increases made after Town Meeting. This must be paid by January 1, 2017, so there is no time to call an STM. Tom moved to support a transfer from the Reserve Fund for \$18,500.00 to satisfy the Workman's Comp. situation, seconded by Jerrilyn, the vote was unanimous in favor of the motion.
- 2.2 Jim Kreidler will present a proposal from Pepperell for the district Towns to do a comprehensive study of the long term debt and operational expenses of the school district. The funding will have to come from the Reserve Fund since the proposal is unforeseen and has not been budgeted for, the cost is approximately \$3,000.00 - No action taken.

III. Adjournment - Next meeting is January 5, 2017. Tom moved to adjourn at 5:23 P.M., seconded by Jerrilyn, the vote was unanimous in favor of the motion.